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NEWS

IN BRIEF

Legal boost for B2L in Turkey

Legal approval for a new mortgage system in Turkey will unlock big opportunities for buy-to-let investors struggling to buy property in the UK, says Regnum. From next January, mortgages of up to 30 years will be available in Turkey for the first time.

Jane Griffiths, managing director of Regnum, says: "In the past five years, Turkey's residential market has performed well thanks to extended financing from major banks. Once this law is passed, we expect a positive impact on the buy-to-let market."