



New Turk mortgage

AFTER months of negotiations with a major financial institution, Regnum is now able to offer its clients a new Turkish mortgage facility.

Regnum, owned by The Ozturk Group, has negotiated the mortgage deal with Netherlands-based DHB Bank. UK and non-UK residents can apply to borrow up to 80% of the agreed purchase price in certain areas of Turkey – namely the Turkish Riviera and Istanbul. Individuals can also have mortgages outside these areas subject to a case-by-case study. A new mortgage law has just been passed in Turkey but industry observers claim it will take some time to be fully ratified.

A lack of local mortgages has put some UK buyers off

